

2024 Medicare Prescription Drugs - Levels of Coverage

Level 1	<u>DEDUCTIBLE</u> Ranges from \$0 to \$545	YOU PAY ALL COSTS AT THIS LEVEL	
Level 2	<u>INITIAL COVERAGE</u> REMAIN AT THIS LEVEL UNTIL \$5,031 <u>TOTAL DRUG COSTS</u> HAVE BEEN SPENT	YOUR COPAY VARIES BY TYPE OF DRUG	PLAN PAYS <i>THE BALANCE</i>
Level 3	<u>COVERAGE GAP</u> UNTIL \$8,000 OUT OF POCKET COSTS ARE REACHED (1)	YOU HAVE A COPAY OF 25%	PLAN & DRUG MFGR. <u>75%</u>
Level 4	<u>CATASTROPHIC</u>	NO CO-PAY	PLAN & DRUG MFGR 100%

1) Sum of deductibles, copays and discounts received on brand name drugs