

MEDICARE SUPPLEMENT (MEDIGAP) OVERVIEW

DESCRIPTION

- Sold by insurance companies which pays some or all deductibles and co-pays of Medicare parts A & B. Cannot use with a Medicare Advantage plan.
- Will only pay for costs approved by Medicare.
- Does not include drug coverage.
- If enrolled in Medicare due to disability, only Medicare Supplement plan 'A' is available. Plan A covers the 20% Medicare part B copay. There is no guarantee of coverage since you are subject to medical underwriting

CHOOSING A PLAN

- There are 9 plan choices with each plan providing a different level of coverage.
- Once you determine which plan you want, use the plan finder in IN.Gov/SHIP. Select "Medicare Supplement Plans" and "compare Medicare Supplement Policies". Put in your zip code, gender, plan choice to view estimated premium costs by company.
- Premiums vary by company, however coverage will not. Premiums will likely increase over time.
- Contact the insurance company for exact pricing and recent rates of increases.

ENROLLMENT

- There is a 6 month guaranteed enrollment period starting the month you are age 65 *and* enrolled in Medicare, Part B.
- If you want to switch plans beyond the guaranteed enrollment period, your health may be a consideration and you may not be able to purchase a plan.
- There is no annual open enrollment period to switch plans.