

## **MEDICARE SUPPLEMENT (MEDIGAP)**

### **DESCRIPTION**

- Sold by insurance companies which pays some or all deductibles and co-pays of Medicare parts A & B. Cannot use with a Medicare Advantage plan.
- Will only pay for costs approved by Medicare.
- There is a 6-month guaranteed enrollment period starting the month you are age 65 and enrolled in Medicare, Part B.
- If enrolled in Medicare due to disability:
  - You can buy a Medicare Supplement plan with guaranteed coverage, no waiting period or denial for preexisting conditions. Must enroll during a 6-month period after going on Medicare.
  - Rates for Medicare Supplement plans A, B and D cannot exceed rates charged to those aged 65 not on disability.
  - Rates for the plan G, K, L, M, & N cannot be more than twice the rate charged to those aged 65 not on disability.
- Starting January 1, 2026, Indiana Medicare Supplement policyholders can apply for a different Supplement plan. The new insurance company cannot deny you coverage or charge more because of poor health. Conditions for you are:
  - Must be at least 65 years of age and already insured with a Medicare Supplement policy.
  - Apply for a supplement plan with a different company within 60 days after your birthday.
  - Keep the same Medicare Supplement plan letter (A, B, C, D, F, G, K, L, M, N) as you now have.

### **CHOOSING A PLAN**

- There are 9 plan choices with each plan providing a different level of coverage.
- Once you determine which plan you want, use the plan finder in IN.Gov/SHIP. Select “Medicare Supplement Plans” and “compare Medicare Supplement Policies”. Put in your zip code, gender, plan choice to view estimated premium costs by company.
- Premiums vary by company, however coverage does not. Premiums will likely increase over time.